

## INTERNATIONAL Bursary Conditions of Award

Award: a means tested Bursary award.

Award Criteria: The criteria as set out in the Bursary Award Criteria document attached.

Award Letter: the letter setting out details of the relevant Award to which these Conditions of Award are attached.

Bursary: A bursary is a means tested financial award. It may be awarded to any qualifying Student who satisfies the school's admission entry requirements as described in the Parent Contract and satisfies the relevant Bursary requirements as set out in the Bursary Award Criteria document attached.

Parent Contract: the contract entered into between the School and the Parent in relation to the Student's attendance and enrolment at the School. This includes the offer email and Terms & Conditions attached.

Student: The student who is the subject of an Award, as named in the Award Letter.

- 1. Grant of an Award: An Award is granted at the sole discretion of ACS International Schools (the School), and is granted in accordance with the terms specified in these Conditions of Award, the Award Criteria and the Award Letter. The Award Letter will specify the duration of the Award. Any Award is subject to the compliance of both the Parent and the Student with the terms set out in these Conditions of Award, the Award Criteria, the Award Letter and the Parent Contract.
- 2. Obligations of the Student: A Student who is the subject of an Award is required to work hard, to contribute positively to the life of the School, to be a credit to the School and to set a good example to other students, and to comply with the School's rules and regulations, including required standards of conduct and progress. These are the Purposes of the Award.
- 3. Obligations of the Parent/s: The Parent are required to meet their obligations as set out in the Parent Contract and to uphold the aims and the good name of the School; and to pay any and all fees and costs payable, under the Parent Contract as adjusted by the Award Letter, by the relevant due date specified in the Parent Contract.
- 4. Bursaries: All Bursaries will be subject to annual review and Parents shall each year be required to complete a financial means questionnaire and/or comply with an independent home visit as described in the Award Criteria.
- 5. Withdrawal of the Award: The Award is made subject to Parent and Student meeting their obligations in 2 and 3 of these conditions. But may be withdrawn by written notice sent to a Parent if, in the opinion of the School acting in good faith, the Student or a Parent has not complied with the obligations set out in these Conditions of Award, and/or any terms of the Parent Contract and/or the Award Letter. Withdrawal of the Award shall take effect from the start of the following semester after notice has been served by the School.
- 6. Continuation of the Award: Continuation of the Award is dependent upon the following conditions being fulfilled:
  - 6.1. In Students and Parents meeting the requirements of the Award as described in these Conditions of Award.
  - 6.2. In the School having the financial resources allocated to support the Award and it being in the financial interests of the School to maintain the Award.
  - 6.3. but in the case of 6.2 any such decision shall not affect any Award already granted for the current year.
- 7. Confidentiality: The value and terms and conditions of any Bursary shall remain confidential between Parents and the Student and the School.
- 8. Repayment events: Parents shall be required upon written notice to repay all or part of the Award in any of the following circumstances:
  - a) up to one semester's Award (if received) if it is found that Parents have misrepresented their financial position which in the opinion of the School acting in good faith this has resulted in greater financial assistance being offered than that justified or that would not otherwise have been granted had correct and accurate information been provided at the application stage or annual review. For the avoidance of doubt, this shall also apply in relation to any unpaid element of the Award.
  - b) up to one semester's Award (if received) in a case of the student being withdrawn for any reason during a School semester without 45 school days written notice as required under the Parent Contract having been given.
  - c) If the Parent or Student is in breach of any obligations referred to in these Conditions of Award, and shall no longer be entitled to receive any further Award.